# REPORTING REQUIREMENT SRB

**Eurofiling conference, Frankfurt 2019**

Presenter: **Jean-Philippe BOHY**

**Single Resolution Board**

# DATA COLLECTION 2020

| Data Collection | Resolution Reporting (RESREP) | Single Resolution Fund (SRF) |
|---|---|---|
| Scope | Collection of liability Data, Critical Functions, Financial Market Infrastructures, CIR*. | Collection of ex-ante contribution data, Contribution management information (IPC, AA, IPS, DGS, LOI)** |
| Format | XBRL | Excel or XBRL |
| Purpose | Resolution plan and MREL target computation | Single Resolution Fund computation |

* ITS on provision of information for the purpose of resolution, adopted by the European Commission in the Commission Implementing Regulation (CIR) 2018/1624 of 23 October 2018
** Irrevocable Payment Commitment (IPC), Additional Assurance (AA), Institutional Protection Scheme (IPS), Deposit Guarantee Scheme (DGS), List of Institutions (LOI)

## RESREP 2020 – DEFINITION AND REGULATION

►Pursuant to Article 11 (1) BRRD and Section B of BRRD Annex, as well as Article 8 (4) SRMR, the SRB collects information for drawing up and implementing resolution plans for banks under its remit.

►The **Commission Implementing Regulation (EU) 2016/1066** specified the procedure and mandates the EBA to introduce a minimum set of templates for the provision of information to resolution authorities by credit institutions or investment firms ('institutions') for the purpose of drawing up and implementing resolution plans for institutions. Since its adoption, resolution authorities have gained experience in the area of resolution planning. In light of that experience, the SRB has updated the minimum set of templates for the collection of information for resolution planning purposes.

►The SRB-specific resolution reporting requirements have been integrated to the following reports:

- Liability Data Report (LDR),

- Critical Functions Report (CFR), and

- FMI Report (FMIR)

# RESREP 2020 CYCLE – SCOPE OF DATA

SRB data for resolution reporting

Liability Data Report (LDR)
Critical Functions Report (CFR)
Financial Market Infrastructures Report (FMIR)

→ Using the SRB taxonomy extension on top of the EBA2.9

EBA ITS on resolution reporting: CIR*

Group 1 - General information
Z01.00 Organisational structure

Group 2 – financial information
Z02.00 Structure of liabilities (included in LDR)
Z03.00 Own funds requirements (included in LDR)
Z04.00 Intragroup financial connections (included in LDR)
Z05.01 Major counterparties (liabilities)
Z05.02 Major counterparties (off-balance sheet) (included in LDR)
Z06.00 Deposit insurance

Group 3 – Critical functions and core business lines
Z07.01 Criticality assessment of economic functions (included in CF)
Z07.02 Mapping of critical function to legal entities
Z07.03 Mapping of core business lines to legal entities
Z07.04 Mapping of critical functions to core business lines
Z08.00 Critical services
Z09.00 Users, provides and users, mapping to critical functions (included in FMI)
Z10.01 Critical Information systems (General information)
Z10.02 Mapping of information system

* adopted by the European Commission in the Commission Implementing Regulation (CIR) 2018/1624 of 23 October 2018

# RESREP 2020 CYCLE – TAXONOMY EXTENSION

- The extension will be built on top of the EBA 2.9.

- The extension will not modify the table definition nor dictionary for existing tables

- The extension will be done in the same way as made last year for LDR3.0.2 built on top of EBA2.8.1.1
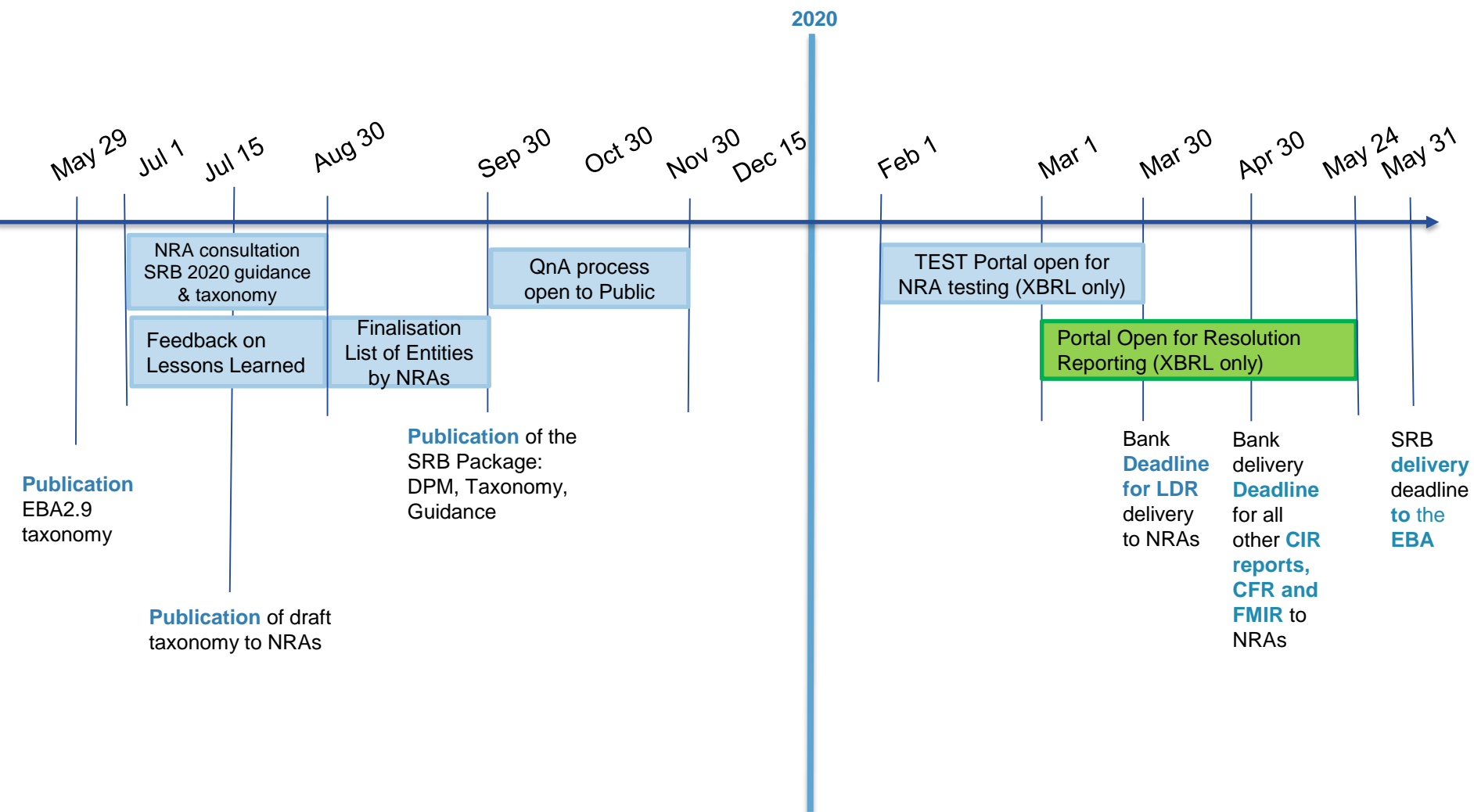


EBA 2.8.1.1 extension



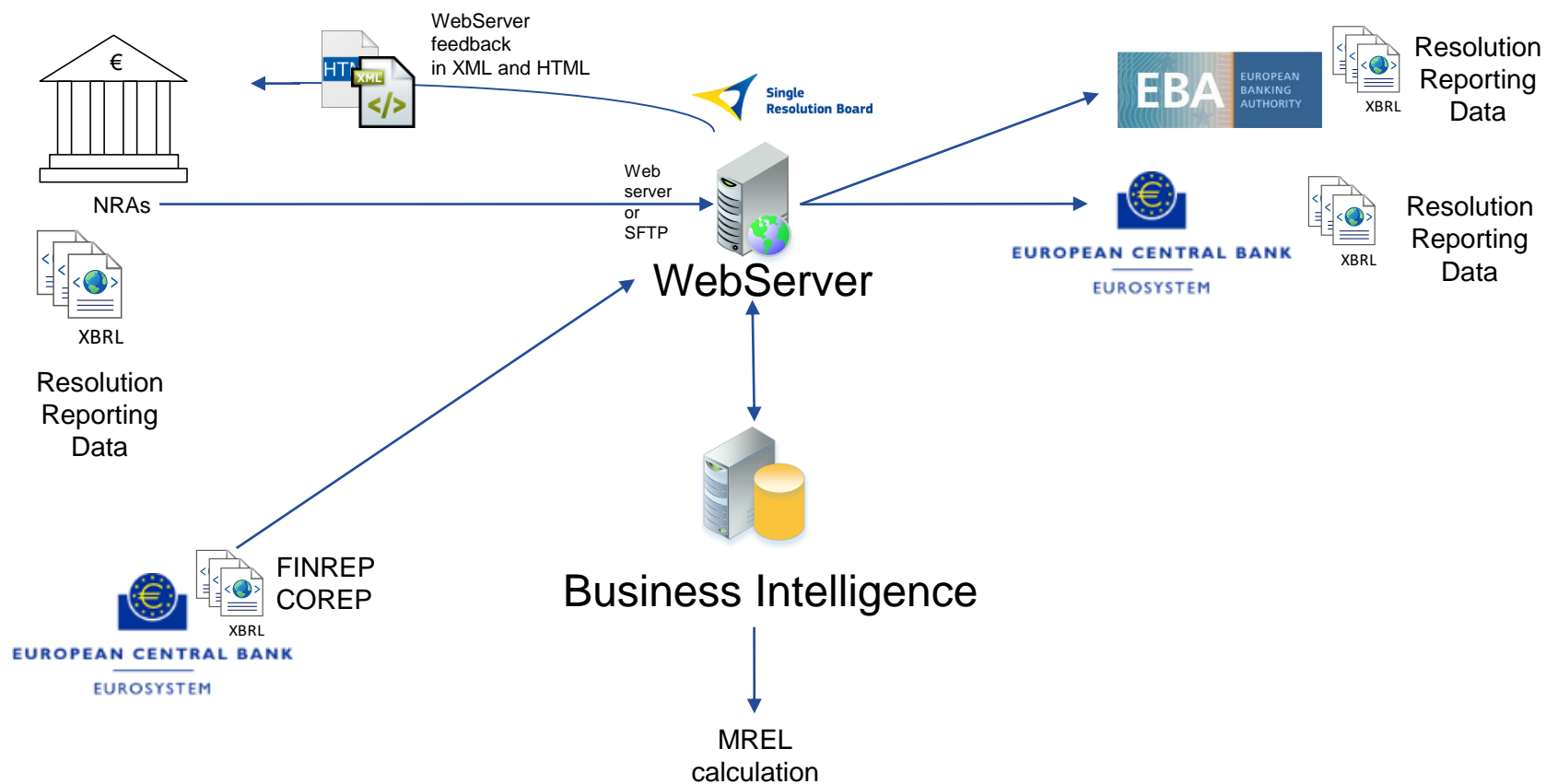EBA 2.9
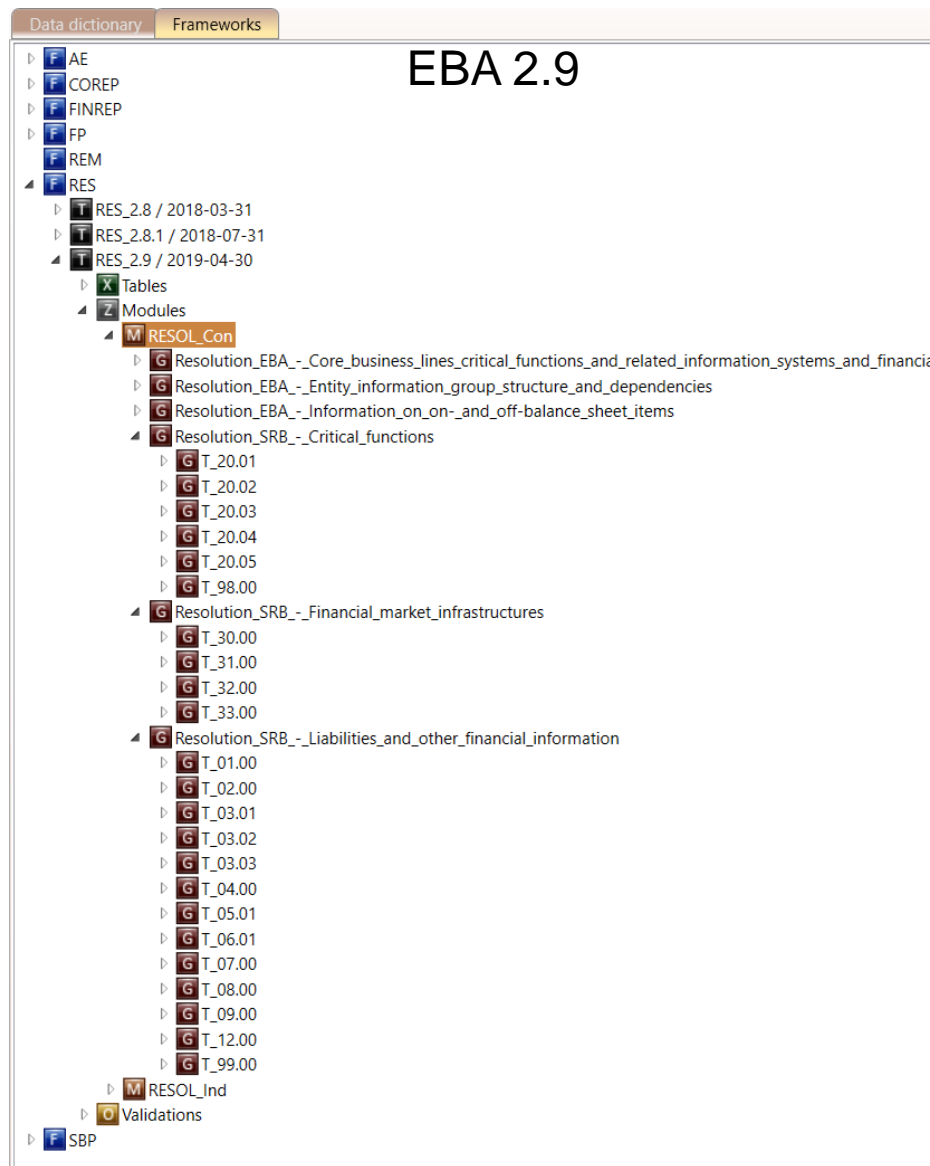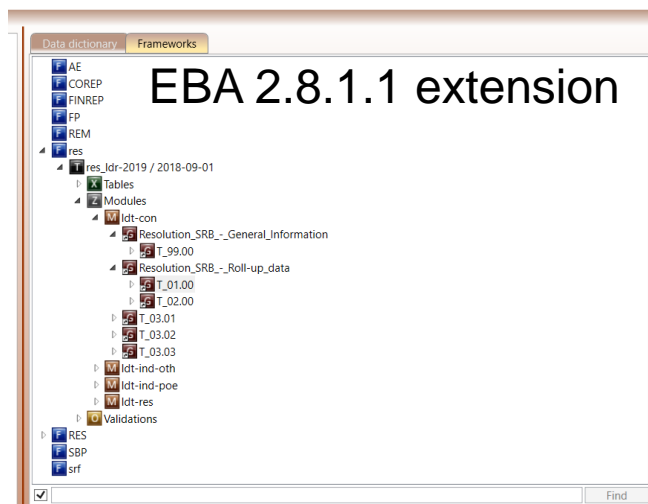
# RESREP 2020 CYCLE – ENTRY POINTS

| Resolution Data points | Liability Data Report (LDR) | Critical Functions Report (CFR) | Financial Market Infrastructures (FMIR) | Commission Implementation Regulation 2018/1624 (CIR) |
|---|---|---|---|---|
| Entry Points | LDTCON, LDTRES, LDTINDPOE, LDTINDOTH, LDTCONPOE | CFRCON, CFRRES, CFRIND, CFRCONPOE | FMICON | CIRCON, CIRIND |
| Tables | T01.00, T02.00, T03.01, T03.02, T03.03, T04.00, T05.01, T06.01, T07,00, T08.00, T09.00, T10.00, T11.00*, T12.00, T99.00 | T20.01, T20.02, T20.03, T20.04, T20.05, T98,00 | T30.00, T31.00, T32.00, T33.00 | Z05.01, Z06.00, Z07.02, Z07.03, Z07.04, Z08.00, Z10.01, Z10.02 |
| Extra Validation rules | Yes | No | No | No |
| Data points included in the SRB report | Z02.00, Z03.00, Z04.00, Z05.02 | Z07.01 | Z09.00 | N/A |

\* Inclusion of data points specific to MPE banks in the SRB taxonomy extension to be confirmed before end September 2019.

# RESREP 2020 CYCLE - MILESTONES

**2020**

Timeline markers: May 29 | Jul 1 | Jul 15 | Aug 30 | Sep 30 | Oct 30 | Nov 30 | Dec 15 | Feb 1 | Mar 1 | Mar 30 | Apr 30 | May 24 | May 31

NRA consultation SRB 2020 guidance & taxonomy

Feedback on Lessons Learned

Finalisation List of Entities by NRAs

QnA process open to Public

TEST Portal open for NRA testing (XBRL only)

Portal Open for Resolution Reporting (XBRL only)

**Publication**
EBA2.9 taxonomy

**Publication** of draft taxonomy to NRAs

**Publication** of the SRB Package: DPM, Taxonomy, Guidance

Bank **Deadline for LDR** delivery to NRAs

Bank delivery **Deadline** for all other **CIR reports, CFR and FMIR** to NRAs

SRB **delivery** deadline **to** the **EBA**

# RESREP 2020 CYCLE – DATA FLOW

# RESREP 2020 CYCLE - SUMMARY

| Sequential Approach | The sequential approach will be applied to SI data collection **(Banks – NRAs – SRB – EBA/ECB)** |

| Reporting Format | All reports will be sent to the SRB by NRAs in **XBRL format** (EBA 2.9 taxonomy + SRB taxonomy extension). |

| Reporting Scope | NRAs will submit all CIR reports expected for the various entities in line with the CIR regulations (see next slide for reports in scope and where the SRB rather then the EBA report should be used). |

| Data Checks | Data checks should be run by banks, at a minimum in accordance with the validation rules published by the EBA and the SRB. |

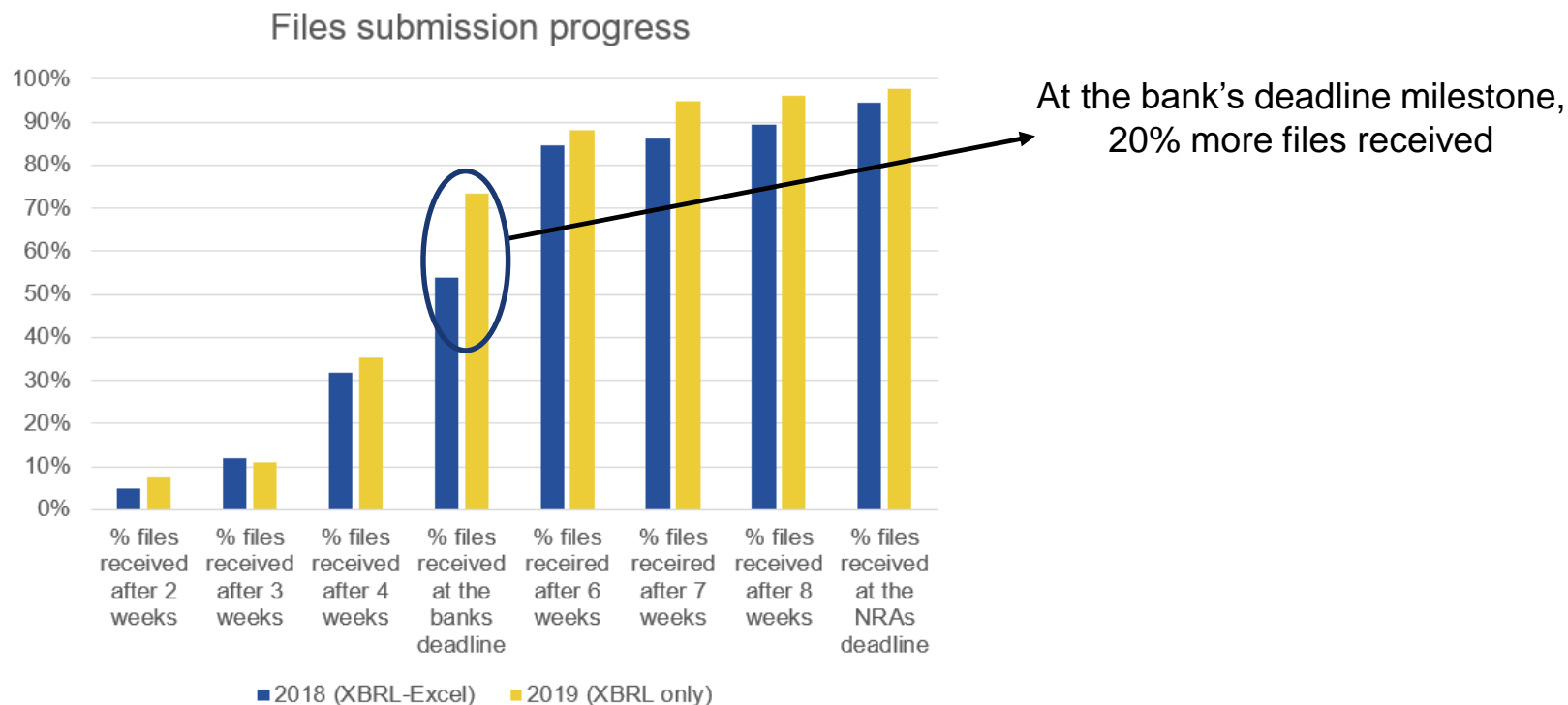| Access to Data | NRAs (Member States within and outside the Banking Union) have access to bank data reported to the SRB on a need to know basis via the data collection portal. |

| EBA data transfer | Once the data has been received and reviewed by the SRB, it will be transferred by the SRB to the EBA. NRAs will therefore not be responsible to submitting SI data in accordance with CIR 2018/1624 to the EBA. |

# RESREP 2020 CYCLE – SUMMARY

| CIR Templates | | | | | 2020 cycle - EBA ITS on resolution reporting: CIR | |
|---|---|---|---|---|---|---|
| Template number | Template code | Name of the template or group of templates | | Short name | Through SRB Portal | SRB Templates |
| | | **ENTITY INFORMATION, GROUP STRUCTURE, CONTACTS AND DEPENDENCIES** | | | | |
| 1 | Z 01.00 | Organisational structure | | ORG | ☑ | |
| | | **INFORMATION ON ON- AND OFF-BALANCE SHEET ITEMS** | | | | |
| 2 | Z 02.00 | Liability Structure | | LIAB | ☑ | Included in LDR |
| 3 | Z 03.00 | Own funds requirements | | OWN | ☑ | Included in LDR |
| 4 | Z 04.00 | Intragroup financial connectedness | | IFC | ☑ | Included in LDR |
| 5.1 | Z 05.01 | Major counterparties (Liabilities) | | MCP 1 | ☑ | |
| 5.2 | Z 05.02 | Major counterparties (off-balance sheet) | | MCP 2 | ☑ | Included in LDR |
| 6 | Z 06.00 | Deposit insurance | | DIS | ☑ | |
| | | **CORE BUSINESS LINES, CRITICAL FUNCTIONS AND RELATED INFORMATION SYSTEMS AND FINANCIAL MARKET INFRASTRUCTURES** | | | | |
| | | *Critical functions and core business lines* | | | | |
| 7.1 | Z 07.01 | Criticality assessment of economic functions | | FUNC 1 | ☑ | Included in CFR |
| 7.2 | Z 07.02 | Mapping of critical functions to legal entities | | FUNC 2 | ☑ | |
| 7.3 | Z 07.03 | Mapping of core business lines to legal entities | | FUNC 3 | ☑ | |
| 7.4 | Z 07.04 | Mapping of critical functions to core business lines | | FUNC 4 | ☑ | |
| 8 | Z 08.00 | Critical services | | SERV | ☑ | |
| | | *FMI services - providers and users* | | | | |
| 9 | Z 09.00 | Users, providers and users - mapping to critical functions | | FMI 1 | ☑ | Included in FMIR |
| | | *Information systems* | | | | |
| 10.1 | Z 10.01 | Critical Information systems (General information) | | CIS 1 | ☑ | |
| 10.2 | Z 10.02 | Mapping of information systems | | CIS 2 | ☑ | |

# SUBMISSION PROGRESS OF PREVIOUS CYCLE (LDR 2019)



Files submission progress

At the bank's deadline milestone, 20% more files received

■ 2018 (XBRL-Excel)   ■ 2019 (XBRL only)
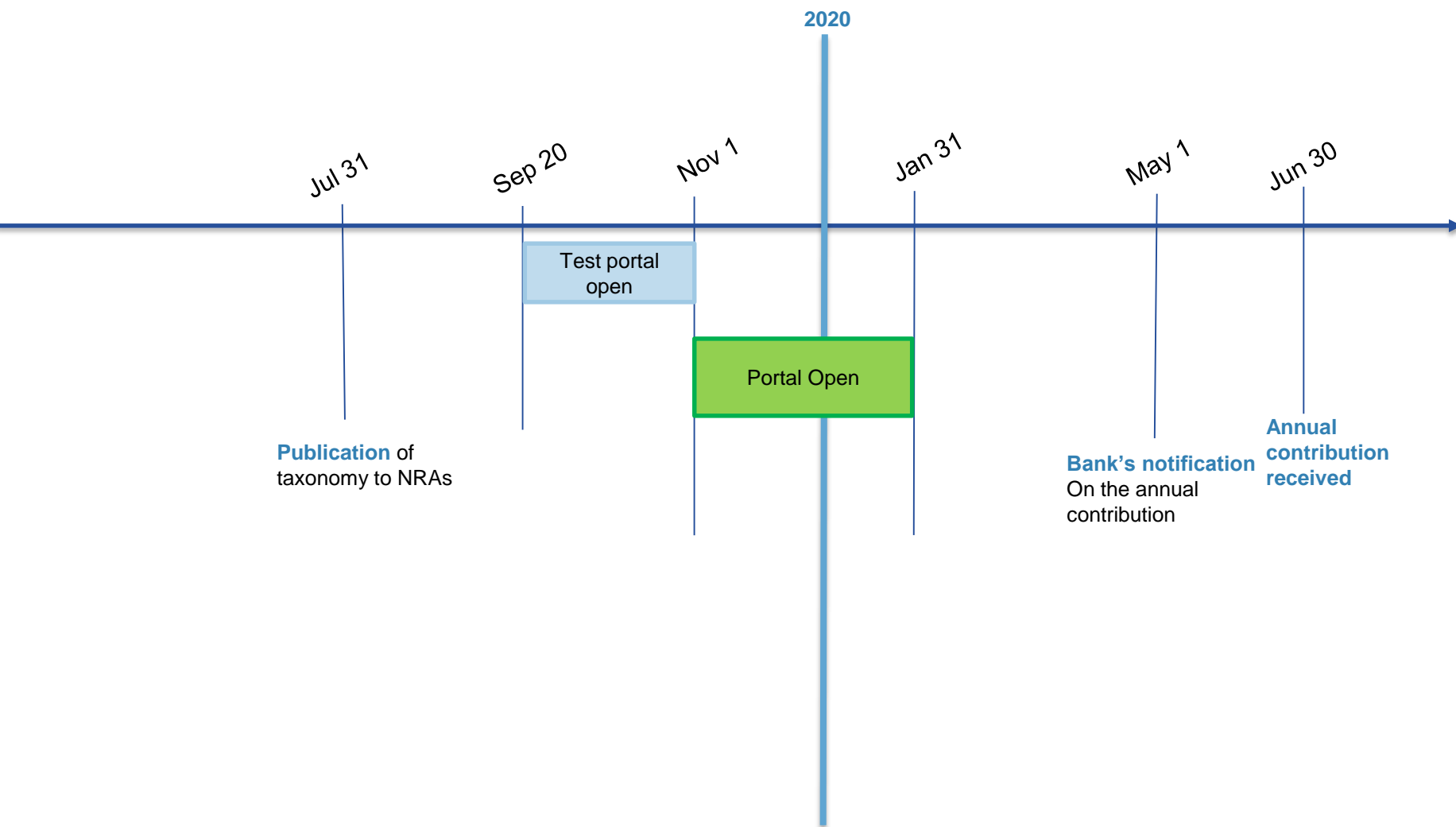
# SRF – KEY FEATURE | INTRODUCTION

►The Single Resolution Fund (SRF) has been established by Regulation (EU) No 806/2014 (SRM Regulation). Where necessary, the SRF may be used to ensure the efficient application of resolution tools and the exercise of the resolution powers conferred to the SRB by the SRM Regulation.

►The SRF is composed of ex-ante contributions from credit institutions and certain investment firms in the participating Member States within the Banking Union.

►The SRB SRF requirements:

- • SRF Data Reporting Form (ex-ante contribution)

- • Contribution Management (LOI, AA, IPC, IPS, DGS)

►The SRF will be gradually built up during the first eight years (2016-2023) and shall reach the target level of at least 1% of the amount of covered deposits of all credit institutions within the Banking Union by 31 December 2023.

►The SRB is responsible for the calculation of ex-ante contributions. For this purpose, the SRB applies the methodology set out in the Commission Delegated Regulation (EU) No 2015/63 and the Council Implementing Regulation (EU) No 2015/81, which guarantees a level playing field among participating Member States.

# SRF 2020 CYCLE – SCOPE OF DATA

SRB data for contribution to the fund

SRF Data Reporting Form (SRF) &rarr; Ex-Ante: Using the SRB taxonomy srf-eac_5.0.x

Irrevocable Payment Commitment (IPC)
Additional Assurance (AA)
Institutional Protection Scheme (IPS)
Deposit Guarantee Scheme (DGS)
List of Institutions (LOI)

&rarr; CMt: Using the SRB taxonomy srf-cmt_1.0.5

# SRF 2020 CYCLE - MILESTONES



**2020**

Jul 31     Sep 20     Nov 1     Jan 31     May 1     Jun 30

Test portal open

Portal Open

**Publication** of
taxonomy to NRAs

**Bank's notification**
On the annual
contribution

**Annual
contribution
received**

WebServer feedback in XML and HTML

Single Resolution Board

NRAs

Web server or SFTP

WebServer

XBRL or Excel

EAC and CMT

FINREP COREP

XBRL

EUROPEAN CENTRAL BANK
EUROSYSTEM

Business Intelligence

SRF contribution calculation

# USE XBRL, IT IS AN UNDERSTANDABLE AND COMMON LANGUAGE



A satirical take on pets' brains by cartoonist Gary Larson. *Source: Gary Larson.*
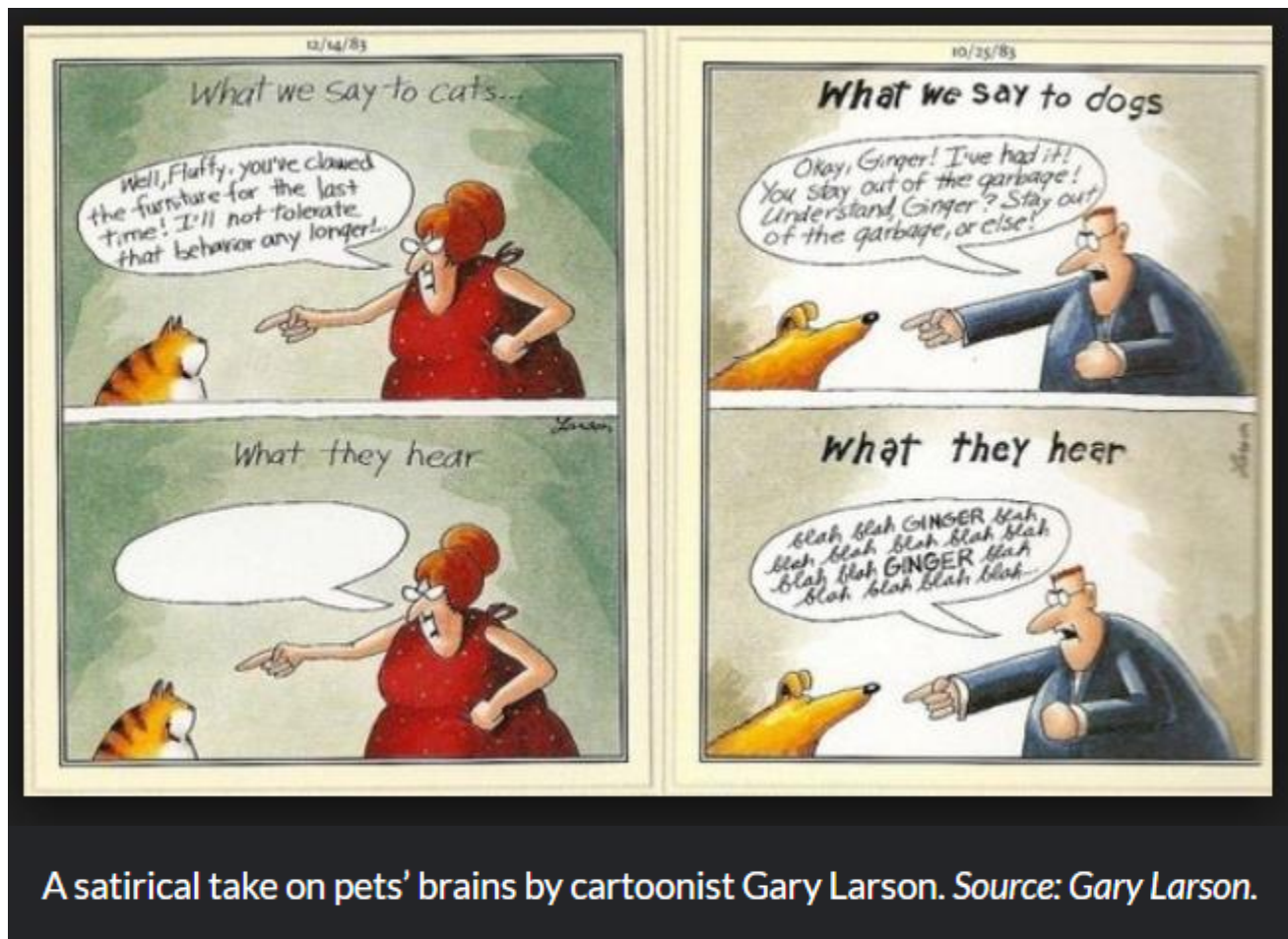
# THANK YOU!

For more information, please contact:
SRB-INFO@srb.Europa.eu

**Single
Resolution Board**